

Investor Information - Six Years

		2011	2012	2013	2014	2015	2016
OPERATIONAL							
Cane Crushing	M.tons	781,505	597,428	753,025	897,803	764,025	789,657
Processing-Raw Sugar	M.tons	3,875	-	-	-	-	-
Sugar Production	M.tons	79,641	56,999	80,429	92,824	85,052	86,785
Molasses Production	M.tons	42,767	32,186	36,780	45,797	38,235	35,825
Sugar Recovery	%	9.73	9.54	10.68	10.34	11.13	11.00
Molasses Recovery	%	5.47	5.39	4.88	5.10	5.00	4.54
Average Crushing / Day	M.tons	5,704	5,532	6,972	6,506	6,822	7,593
Season Commenced	Date	22-Nov-10	28-Nov-11	30-Nov-12	1-Nov-13	8-Dec-14	24-Nov-15
Season Ended	Date	7-Apr-11	14-Mar-12	17-Mar-13	18-Mar-14	29-Mar-15	6-Mar-16
Duration of season (days)	Days	137	108	108	138	112	104
CASH FLOW ANALYSIS							
Net cash generated from / (used in) operating activities	Rs. In Million	146.68	(35.58)	113.48	148.64	(102.27)	1,269.55
Net cash used in investing activities	Rs. In Million	(258.14)	(277.65)	(49.01)	(40.17)	(285.35)	(340.67)
Net cash generated from / (used in) financing activities	Rs. In Million	137.61	61.14	(28.65)	(148.03)	427.97	(544.91)
PROFITABILITY RATIOS							
Gross Profit Ratio	%	10.70	7.64	8.73	6.70	11.00	9.87
Net Profit Ratio	%	6.08	7.43	5.59	3.47	10.54	7.44
Earning before Interest & Tax Margin	%	10.62	10.28	8.96	6.61	13.65	9.97
Operating Leverage Ratio	%	(2,829.88)	45.71	(704.26)	(208.23)	(93.90)	50.70
Return on Share Holders Equity	%	33.45	32.10	20.08	12.13	20.04	25.35
Return on Capital Employed	%	58.44	44.38	32.17	21.90	23.43	29.99
LIQUIDITY RATIOS							
Current Ratio	X	1.04	1.00	0.99	1.14	1.06	1.19
Quick Ratio	X	0.17	0.15	0.07	0.02	0.03	0.33
Cash to Current Liabilities	X	0.14	0.02	0.06	0.02	0.02	0.33
Cash flow from Operations to Sales	X	0.07	0.03	0.08	0.06	0.01	0.21
ACTIVITY / TURNOVER RATIOS							
Inventory turnover ratio	Times	3.60	3.62	6.52	5.92	1.82	4.28
No. of days in inventory	Days	101.26	100.90	55.97	61.69	200.55	85.20
Debtors turnover ratio	Times	30.24	43.23	67.97	1,601.52	202.31	430.86
No of days in receivables	Days	12.07	8.44	5.37	0.23	1.80	0.85
Creditors turnover ratio	Times	11.49	15.84	16.20	18.08	7.03	11.40
No of days in payables	Days	31.76	23.04	22.54	20.19	51.95	32.01
Operating cycle	Days	81.57	86.30	38.80	41.73	150.40	54.03
Total Asset Turnover	Times	1.22	1.69	1.64	1.59	0.64	1.66
Fixed Asset Turnover	Times	5.28	3.93	4.00	4.45	2.34	4.24
INVESTMENT/ MARKET RATIOS							
Earning per Share After Tax	Rs.	10.82	12.80	9.32	6.33	12.39	19.30
Earning per Share Before Tax	Rs.	14.33	17.05	11.94	8.67	11.86	24.34
Market value per share (year end)	Rs.	19.40	27.00	32.74	37.02	80.00	144.00
Break-Up Value per Share	Rs.	32.36	43.85	48.73	52.15	61.80	76.15
Price earning ratio (P/E)	X	1.79	2.11	3.51	5.85	6.46	7.46
Cash Dividend per share	Rs.	2.50	1.00	0.75	1.00	6.75	5.00
Stock Dividend per share	%	-	10	5	0	0	0
Dividend payout	%	23	8	8	16	54	26
Dividend yield	%	12.9	3.7	2	3	8	3
Dividend cover	X	4.33	12.80	12.43	6.33	1.84	3.86
CAPITAL STRUCTURE RATIOS							
Financial Leverage Ratio	%	27.37	32.33	25.85	13.02	43.13	13.25
Weighted average Cost of Debt	%	14.51	13.15	10.65	10.69	9.15	7.21
Debt to Equity Ratio	%	-	-	-	5.35	10.78	13.25
Interest Cover	X	4.13	8.08	4.19	3.58	3.83	16.98