# Condensed Interim Balance Sheet

**As at December 31, 2014**

<table>
<thead>
<tr>
<th>Notes</th>
<th>Un-Audited Dec - 2014</th>
<th>Audited Sep - 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NON-CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>5</td>
<td>1,072,825,358</td>
</tr>
<tr>
<td>Long-term investments</td>
<td></td>
<td>614,955,708</td>
</tr>
<tr>
<td>Long-term deposits</td>
<td></td>
<td>1,847,393</td>
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<tr>
<td><strong>CURRENT ASSETS</strong></td>
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<tr>
<td>Stores and spares</td>
<td>6</td>
<td>753,050,346</td>
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<tr>
<td>Stock-in-trade</td>
<td></td>
<td>1,711,010</td>
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<tr>
<td>Trade debts</td>
<td></td>
<td>265,874,112</td>
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<tr>
<td>Loans, advances and other receivables</td>
<td></td>
<td>20,724,672</td>
</tr>
<tr>
<td>Taxation - net</td>
<td></td>
<td>545,819,238</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>7</td>
<td>1,682,673,780</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td></td>
<td>3,372,302,239</td>
</tr>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SHARE CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authorized Capital</td>
<td></td>
<td>400,000,000</td>
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<tr>
<td>Issued, subscribed and paid-up capital</td>
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<td>250,069,550</td>
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<tr>
<td>Reserves</td>
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<td>1,089,982,106</td>
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<tr>
<td><strong>NON-CURRENT LIABILITIES</strong></td>
<td></td>
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<tr>
<td>Long term finance</td>
<td>8</td>
<td>83,795,795</td>
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<tr>
<td>Deferred liabilities</td>
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<td>384,202,456</td>
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<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
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</tr>
<tr>
<td>Trade and other payables</td>
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<td>1,041,397,159</td>
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<tr>
<td>Accrued markup</td>
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<td>7,242,911</td>
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<tr>
<td>Current Portion of long term finance</td>
<td></td>
<td>15,612,261</td>
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<tr>
<td>Short term finance</td>
<td>9</td>
<td>500,000,000</td>
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<tr>
<td><strong>CONTINGENCIES AND COMMITMENTS</strong></td>
<td>10</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY &amp; LIABILITIES</strong></td>
<td></td>
<td>3,372,302,239</td>
</tr>
</tbody>
</table>

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.

**Ahmed Ali Bawany**
Chief Executive

**Muhammad Omar Amin Bawany**
Vice Chairman