Cash Flow Statement  
For the year ended September 30, 2010

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash generated from / (used in) operations  | 604,184,779 | (18,611,562) |
Income tax paid                             | (29,461,467) | (9,453,001)  |
Finance cost paid                           | (56,973,521) | (46,295,245) |

Net cash generated from / (used in) operating activities |

517,749,791                       | (74,359,808) |

**CASH FLOWS FROM INVESTING ACTIVITIES**

Fixed Capital Expenditure                  | (90,863,625) | (58,132,945) |
Proceeds from sale of property, plant and equipment | 2,076,422 | 2,283,015 |
Deposits refunded                           | 19,000       | -           |
Proceeds from sale of investment in open-ended mutual fund | - | 39,966,909 |
Long term deposits                          | -            | (224,999)   |

Net cash used in investing activities      |

(88,768,203)                       | (16,108,020) |

**CASH FLOWS FROM FINANCING ACTIVITIES**

Dividends paid                            | (37,889,327) | -          |
Receipt from short term borrowing          | 1,302,365,932 | (707,953,412) |
Payment of short term borrowing            | (1,502,365,932) | (23,845,161) |
Payment of long term finance               | (19,829,569)  | -          |

Net cash (used in)/generated from financing activities |

(257,718,896)                       | 117,486,018    |

Net Increase in cash and cash equivalents |

171,262,692                          | 27,018,191 |

Cash and cash equivalent at the beginning of the year |

78,010,106                           | 50,991,915 |

Cash and cash equivalent at the end of the year |

249,272,798                          | 78,010,106 |

The annexed notes 1 to 34 form an integral part of these financial statements.

(Ahmed Ali Mohammad Amin)  
Chief Executive

(Mohammad Omar Amin Bawany)  
Vice Chairman